
Introduced by Senator Hall

February 25, 2015

An act to amend Section 71853 of the Water Code, relating to municipal water districts.

LEGISLATIVE COUNSEL'S DIGEST

SB 442, as introduced, Hall. Municipal water districts: revenue bonds.

Existing law, the Municipal Water District Law of 1911, provides for the formation of municipal water districts and grants to those districts specified powers, including the authority to issue revenue bonds for any purpose for which general obligation bonds may be issued.

This bill would make nonsubstantive changes in those provisions.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 71853 of the Water Code is amended to
2 read:
3 71853. A district may issue revenue bonds for any purpose for
4 which general obligation bonds may be issued. ~~Such revenue~~
5 Revenue bonds may be issued pursuant to the Revenue Bond Law
6 of 1941 or any other law ~~which~~ *that* by its terms is applicable to
7 districts formed under this division.

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